



SHINEPUKUR
CERAMICS LTD

SHINEPUKUR CERAMICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Shinepukur Ceramics Limited for the 1st quarter ended 31 March 2013 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2013

Taka '000

Particulars	As at 31 March 2013	As at 31 Dec. 2012
ASSETS		
Non-Current Assets	5,306,526	5,323,600
Property, Plant and Equipment - Carrying Value	4,366,929	4,384,003
Investment in Shares	121,705	121,705
Capital Work in Progress	817,892	817,892
Current Assets	1,796,125	1,796,413
Inventories	844,636	845,060
Accounts & Other Receivables	850,734	853,413
Advances, Deposits & Prepayments	89,541	81,930
Cash and Cash Equivalents	11,214	16,010
Total Assets	7,102,651	7,120,013

EQUITY AND LIABILITIES

Shareholders' Equity	4,565,883	4,544,462
Share Capital	1,277,966	1,277,966
Revaluation Surplus	2,907,735	2,907,735
Retained Earnings	380,182	358,761
Non-Current Liabilities	746,327	803,484
Long Term Loan - Secured (Net-off Current Maturity)	269,033	296,190
Long Term Loan - (Unsecured)	468,838	498,838
Deferred Tax Liability	8,456	8,456
Current Liabilities	1,790,441	1,772,067
Short Term Loan from Banks - (Secured)	1,162,788	1,183,796
Long Term Loan - Current Maturity (Secured)	156,924	143,242
Creditors, Accruals and other Payables	470,729	445,029
Total Equity and Liabilities	7,102,651	7,120,013

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2013

Taka '000

Particulars	1st Quarter ended 31st March 2013	1st Quarter ended 31st March 2012
Revenue	445,868	486,551
Cost of Revenue	304,010	316,698
Gross Profit	141,858	169,853
Operating Expenses:	28,766	29,850
Administrative Expenses	13,728	14,144
Selling & Distribution Expenses	15,038	15,706
Profit from Operations	113,092	140,003
Finance Cost	86,402	88,512
Profit before contribution to WPWF	26,690	51,491
Contribution to Workers' Participation/Welfare Fund	1,271	2,452
Net Profit Before Tax	25,419	49,039
Income Tax Expenses	3,998	7,801
Net Profit After Tax (NPAT) for the period	21,421	41,238
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	21,421	41,238
Earnings per share (EPS) / Restated EPS	0.17	0.32
Number of shares used to compute EPS	127,796,570	127,796,570

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2013

Taka '000

Particulars	As at 31 March 2013	As at 31 March 2012
Share Capital	1,277,966	1,111,275
Revaluation Surplus	2,907,735	2,953,318
Retained Earnings	358,761	435,167
Net Profit after tax for the period	21,421	41,238
Total Equity	4,565,883	4,540,998

STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2013

Taka '000

Particulars	1st Quarter ended 31 March 2013	1st Quarter ended 31 March 2012
Cash Flows From Operating Activities:		
Collections from Revenue and others	448,548	538,556
Payments for costs and expenses	(309,509)	(475,237)
Interest Paid	(57,749)	(65,611)
Income-Tax paid and /or deducted at sources	(9,095)	(5,914)
Net cash Generated from operating activities	72,195	(8,206)
Cash Flows From Investing Activities:	(12,508)	(1,300)
Property, Plant and Equipment acquired	(12,508)	(1,300)
Cash Flows From Financing Activities:		
Long Term Loan decreased	(43,475)	(9,638)
Short Term Loan (decreased) / increased	(21,008)	25,500
Net cash used in / generated from financing activities	(64,483)	15,862
Increase/(Decrease) in Cash and Cash Equivalents	(4,796)	6,356
Cash and Cash Equivalents at the beginning of the period	16,010	25,433
Cash and Cash Equivalents at the end of the period	11,214	31,789

Sd/-

Salman F Rahman
Vice Chairman

Sd/-

Nazmul Hassan
Managing Director

The above Financial Statements are available in the Website of the Company. The Address of Website is www.beximco.com